

## Message Text

UNCLASSIFIED

PAGE 01 LAGOS 04081 131909Z

ACTION AF-10

INFO OCT-01 ARA-10 EUR-12 EA-09 NEA-10 ISO-00 ERDA-07

AID-05 CEA-01 CIAE-00 COME-00 DODE-00 EB-08

FPC-01 H-02 INR-07 INT-05 L-03 NSAE-00 NSC-05

OMB-01 PM-04 USIA-15 OES-06 SP-02 SS-15 STR-04

TRSE-00 ACDA-10 FEA-01 /154 W

-----140416Z 058472 /72

R 131552Z APR 77

FM AMEMBASSY LAGOS

TO SECSTATE WASHDC 437

INFO AMEMBASSY ABIDJAN

AMEMBASSY ABU DHABI

AMEMBASSY ACCRA

AMEMBASSY ALGIERS

AMEMBASSY BONN

AMEMBASSY BAGHDAD

AMEMBASSY BRUSSELS

AMEMBASSY CARACAS

AMEMBASSY COTONOU

AMEMBASSY DAKAR

AMEMBASSY DOHA

AMEMBASSY JAKARTA

AMEMBASSY FREETOWN

AMEMBASSY JIDDA

AMEMBASSY KINSHASA

AMEMBASSY KUWAIT

AMEMBASSY LIBREVILLE

AMEMBASSY LOME

AMEMBASSY LONDON

AMEMBASSY MONROVIA

AMEMBASSY PARIS

AMEMBASSY QUITO

AMEMBASSY ROME

AMEMBASSY TEHRA

AMEMBASSY THE HAGUE

AMEMBASSY TRIPOLI

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AMEMBASSY VIENNA

AMEMBASSY YAOUNDE

UNCLAS LAGOS 04081

E.O. 11652: N/A

TAGS: ENRG, NI

SUBJECT: PRICES FOR NIGERIAN CRUDE OIL

REF: LAGOS 3728

1. FOR SECOND QUARTER 1977, SALES PRICE OF BRASS RIVER 40-44 API CRUDE INCREASED 30 CENTS FROM DOLLARS 14.40 TO DOLLARS 14.70. SALES PRICE OF PENNINGTON 34 API CRUDE ALSO INCREASED BY 30 CENTS FROM DOLLARS 14.22 TO DOLLARS 14.52. THIS COMPLETES ROUNDUP OF NEW SALES PRICES. POSTED PRICES NOT YET ANNOUNCED.

2. NIGERIAN PRICES INCREASED BY 2.1 PERCENT OVER FIRST QUARTER LEVEL (WITH EXCEPTION OF BONNY MEDIUM WHICH UNCHANGED AND FORCADOS, WHICH ROSE 2.3 PERCENT) AND NOW STAND ON AVERAGE 10.2 PERCENT HIGHER THAN PRE-DOHA OPEC MEETING LEVELS, AND FULLY 16 PERCENT HIGHER THAN BEFORE OCTOBER 1975 OPEC PRICE INCREASE. IN PAST TWO YEARS, NIGERIAN OIL PRICES HAVE RISEN A NICE ROUND 25 PERCENT, OR JUST UNDER THREE DOLLARS A BARREL.  
EASUM

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM, PRICE DATA  
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**Copy:** SINGLE  
**Sent Date:** 13-Apr-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01-Jan-1960 12:00:00 am  
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**Disposition History:** n/a  
**Disposition Reason:**  
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**Document Number:** 1977LAGOS04081  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
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**Litigation History:**  
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**Message ID:** 725c35a6-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION AF  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 77 LAGOS 3728  
**Retention:** 0  
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**Review Date:** 28-Oct-2004 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
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**Review Release Event:** n/a  
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**Review Withdrawn Fields:** n/a  
**SAS ID:** 2823082  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** PRICES FOR NIGERIAN CRUDE OIL  
**TAGS:** ENRG, NI  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/725c35a6-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
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EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009